

VILLAGE OF MEATH PARK  
BYLAW NO. 04-2020

A BYLAW TO PROVIDE TAX INCENTIVES FOR NEW CONSTRUCTION

The council of the Village of Meath Park in the province of Saskatchewan hereby enacts the following:

The Village of Meath Park will provide a tax incentive program, applicable to the Municipal portion of taxes only, for new construction based on the following criteria:

1. The incentive shall be a partial tax concession for a period of five consecutive calendar years with the first year being the year construction is started.
2. The incentive shall apply to new construction of houses, commercial and industrial buildings only and will include new ready to move buildings (RTMS).
3. The incentive does not include minor renovations, detachments or attached garages, decks or sheds on existing improvements.
4. The tax concession shall be as follow:
  - Year 1 - 100% concession – year construction begins
  - Year 2 - 100%
  - Year 3 - 75%
  - Year 4 – 50%
  - Year 5 – 25%
5. The concession applies to the annual levy only and does not include penalties. The property owner shall be responsible to pay penalties which may be incurred.
6. The property owner shall be eligible for tax concession whether or not the property is occupied.
7. The tax concession shall not continue beyond the fifth calendar year.
8. The tax concession may transfer to a new owner should the property be sold within the five year tax concession period.
9. The portion of taxes not eligible for a concession must first be received by the Village of Meath Park before the current year's concession is entered on the tax roll. In the event taxes due are not received by December 31 of the current year, the property becomes ineligible for the tax concession for that year.
10. The above incentive shall be authorized by resolution of the council and implemented by abatement for each tax concession eligible and granted.
11. The property owner is required to apply for the tax concession in writing prior to beginning construction.
12. Bylaw 06/2018 is hereby repealed.



*M. Hydama*  
Mayor, Michael Hydama

*R. Matthews*  
Acting Administrator, Rebecca Matthews

Read a third time and adopted  
this 28<sup>th</sup> day of July 2020.

*R. Matthews*  
Acting Administrator, Rebecca Matthews

