

Village of Meath Park

Bylaw No. 05-2018

A BYLAW RESPECTING THE WATER & SEWER INFRASTRUCTURE RESERVE FUND

RESPECTING THE ESTABLISHMENT OF WATER & SEWER INFRASTRUCTURE RESERVE FUND

The council of the Village of Meath Park in the Province of Saskatchewan enacts as follows:

1. In the bylaw "Infrastructure Reserve Fund" means a Water & Sewer Infrastructure reserve fund for the purpose of providing and sustaining Water & Sewer services.
2. Funds from the "Infrastructure Reserve Fund" may only be used for the construction and replacement of water and sewer infrastructure in the Village of Meath Park.
3. Funds from the "Infrastructure Reserve Fund" shall be withdrawn only by resolution of the council of the Village of Meath Park.
4. Council shall determine annually on or before December 31 by resolution the amount of money to be transferred to the "Infrastructure Reserve Fund".
5. Council shall determine the amount of money to be transferred to the "Infrastructure Reserve Fund" based on the Infrastructure fee charged in bylaw No. 02-2018 and any water work's surplus at December 31.
6. Such monies shall be invested in a separate account.

SEAL

Mayor, Michael Hydamacka

Acting Administrator, Leanne Mack

Read a third time and adopted
On this 17th day of April, 2018.

Acting Administrator, Leanne Mack